



Ellahi Goel & Co

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To Board of Directors
P G Industry Limited

We have audited the quarterly financial results of **M/s. P G Industry Limited** for the quarter ended on **31st March 2021** and the year to date results for the period **01st April 2020 to 31st March 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for last the quarter ended 31st March 2021 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended on 31st March 2021 as well as the year to date results for the period from 01st April 2020 to 31st March 2021.

Place: New Delhi
Date: 13.08.2021

For Ellahi Goel & Co.
Chartered Accountants

Sd/-





13th August 2021

To,
The Executive Secretary
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref.: Company Code No. 531281

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March, 2021

Dear Sir / Ma'am,

Pursuant to SEBI Circular no. CIR/CFD/ CMD/ 56/2016 dated 27th May, 2016 , I Saket Dalmia, Managing Director of P G Industry Limited, hereby declare that the statutory Auditors of the company M/s. Ellahi Goel & Co., Chartered Accountants have issued an audit report with unmodified opinion on Standalone Audited Financial Results of the company for the Quarter & Financial year ended March 31st 2021.

Kindly take this declaration on your records.

Thanking You

For P G Industry Limited

Sd/-

Saket Dalmia
Director
DIN- 00083636

P G INDUSTRY LIMITED

PART I

(Figures in Lakhs)

Statement of Standalone Audited Financial Results for the Quarter and Financial Year ended on 31/03/2021

	Particulars (Refer Notes Below)	FOR THE QUARTER ENDING ON:			FOR THE YEAR ENDING ON	
		31-03-21	31-12-20	31-03-20	31-03-21	31-03-20
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	(a) Net Revenue from operations	2,570.67	1,057.77	2,101.54	4,514.96	6,856.21
II	(b) Other income	20.20	-	12.75	20.61	29.30
III	Total Income (I + II)	2,590.87	1,057.77	2,114.29	4,535.57	6,885.51
	Expenses					
	(a) Cost of materials consumed	1,838.68	753.33	1,941.02	3,284.75	5,783.89
	(b) (Increase)/decrease in inventories of FG, WIP and stock in trade	(100.67)	143.53	(208.71)	51.78	(615.15)
	(c) Employee benefits expense	102.12	109.45	145.45	334.44	486.46
	(d) Finance Costs	123.87	87.49	109.69	387.80	425.12
	(e) Depreciation and amortisation expense	26.69	21.25	19.02	90.44	91.40
	(f) Other expenses	221.99	11.31	99.24	383.38	623.36
IV	Total expenses	2,212.68	1,126.36	2,105.71	4,532.59	6,795.08
V	Profit / (Loss) before exceptional items and tax(III - IV)	378.19	(68.59)	8.58	2.98	90.43
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	378.19	(68.59)	8.58	2.98	90.43
VIII	Tax expense					
	Current Tax	15.94	-	18.85	15.94	39.46
	Deferred Tax	(9.16)	-	(6.30)	(9.16)	(6.30)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	371.41	(68.59)	(3.97)	(3.80)	57.27
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX + XII)	371.41	(68.59)	(3.97)	(3.80)	57.27
	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
XIV	Total - Other Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period	371.41	(68.59)	(3.97)	(3.80)	57.27
	Equity Share Capital (Face Value of Rs. 5/- each)	597.37	597.37	597.37	597.37	597.37
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	2,224.97	2,228.77
XVI	Earnings per equity share (For continuing operation):					
	(a) Basic	3.11	(0.57)	(0.03)	(0.03)	0.48
	(b) Diluted	3.11	(0.57)	(0.03)	(0.03)	0.48
XVII	Earnings per equity share (For discontinued operation):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (For discontinued & continuing operation):					
	(a) Basic	3.11	(0.57)	(0.03)	(0.03)	0.48
	(b) Diluted	3.11	(0.57)	(0.03)	(0.03)	0.48

Sd/-

NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2021 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2	The Statutory Auditors have carried out audit of the Accounts for the Financial Year and Quarter ended on March 31, 2021.
3	The Business activity of the Company falls within a single primary business segment and there are no reportable segments.
4	Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
5	In accordance with "Green Initiative in Corporate Governance" by the Ministry of Corporate Affairs, Company will be sending future communications through electronic mode. All those members who have not got their email ID recorded or updated with the company or with the depository are requested to register their e-mail address and changes therein with Company/depository as the case may be.
6	The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
7	The figures for the quarter ended on 31/03/2021 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

Date: 13 August 2021**Place: New Delhi**

INDUSTRY

Sd/-

Saket Dalmia
(Director)
DIN: 00083636

P G INDUSTRY LIMITED

(₹ in Lakhs)

Statement of Assets and Liabilities as at March 31, 2021

Particulars		As at 31/03/2021	As at 31/03/2020
		(Audited)	(Audited)
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,093.38	1,035.05
	(b) Intangible assets under development	0.91	1.51
	(c) Non-current Financial Assets		
	Non-current investments	0.19	0.19
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total Non-current Financial Assets	0.19	0.19
	(d) Deferred Tax Assets (Net)	-	-
	(e) Other non-current assets		
	Total Non-Current Assets	1,094.48	1,036.75
2	Current Assets		
	(a) Inventories	5,041.16	5,283.56
	(b) Current financial asset		
	Current investments		
	Trade receivables, current	2,262.75	1,558.44
	Cash and cash equivalents	241.53	132.45
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	994.44	982.74
	Other current financial assets	-	-
	Total current financial assets	3,498.72	2,673.63
	(c) Current tax assets (net)	-	-
	(d) Other current assets		
	Total current assets	8,539.88	7,957.19
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	9,634.36	8,993.94
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	597.37	597.37
	(b) Other Equity	2,224.98	2,228.77
	(c) Share application money pending allotment	-	-
	Sub-total - Equity	2,822.35	2,826.14
2	Liabilities		
	(a) Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	2,055.46	1,712.85
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	2,055.46	1,712.85
	Deferred tax liabilities (net)	38.12	47.29
	Total non-current liabilities	2,093.58	1,760.14
	(b) Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,445.78	2,450.46
	Trade payables, current	1,598.20	1,158.35
	Other current financial liabilities	-	-
	Total current financial liabilities	4,043.98	3,608.81
	Other current liabilities	664.64	766.95
	Provisions, current	9.81	31.90
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	4,718.43	4,407.66
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	Sub-total - Liabilities	6,812.01	6,167.80
	TOTAL - EQUITY AND LIABILITIES	9,634.36	8,993.94

Date : 13th August 2021

Place : Delhi

Sd/-

Saket Dalmia
(Director)
DIN: 00083636



P G Industry Limited

(Amount in ₹)

Cash Flow Statement for the year ended 31st March, 2021

Particulars	Audited 31-Mar-2021	Audited 31-Mar-2020
A. Cash flow from operating activities		
Net Profit before Tax	298,103.24	9,042,960.67
Adjustments for		
Depreciation and amortisation expense	9,044,379.43	9,139,867.39
Rental Income	-	-
Interest income	(899,685.00)	(957,100.00)
Interest expense	38,779,730.31	42,512,025.44
Operating profit before working capital changes	47,222,527.99	59,737,753.50
Movement in working capital:		
(Increase)/Decrease in Trade Receivables	(70,431,066.70)	(40,322,459.28)
(Increase)/Decrease in Inventories	24,240,666.40	(35,873,230.40)
(Increase)/Decrease in Current Loans and Advances	(1,170,334.17)	(16,184,878.58)
(Decrease)/Increase in Trade Payables	43,984,341.08	26,623,802.87
(Decrease)/Increase in Other Current Liabilities	(10,230,713.05)	19,230,580.87
(Decrease)/Increase in Long term provisions	-	-
Cash generated from operations	33,615,421.56	13,211,568.99
Direct taxes paid	(3,802,619.70)	(5,065,009.99)
Net cash generated from operating activities (A)	29,812,801.86	8,146,559.00
B. Cash flow from investing activities		
Purchase of fixed assets, CWIP and capital advance	(14,818,366.24)	(790,106.93)
Rent Received	-	-
Interest received	899,685.00	957,100.00
Net cash (used in) investing activities (B)	(13,918,681.24)	166,993.07
C. Cash flow from financing activities		
Proceeds / (Repayment) of long term borrowings	34,261,058.94	4,129,138.48
Proceeds from / (Repayment of) short term borrowings	(467,924.32)	22,762,339.83
Interest paid	(38,779,730.31)	(42,512,025.44)
Net cash generated from / (used in) financing activities (C)	(4,986,595.69)	(15,620,547.13)
Net Increase in cash and cash equivalents (A+B+C)	10,907,524.93	(7,306,995.06)
Cash & cash equivalents at the beginning of the year	13,245,077.95	20,552,073.01
Cash & cash equivalents at the end of the year	24,152,602.88	13,245,077.95
Components of cash & cash equivalents as at 31 March		
Cash on hand	719,516.88	809,487.91
Balances with Scheduled banks:		
On Current accounts	-	2,335,784.04
On Fixed deposit accounts	23,433,086.00	10,099,806.00
Balances with non-scheduled banks - on current account		
	24,152,602.88	13,245,077.95

Sd/-



Sd/-



P G INDUSTRY LIMITED	
(₹ in Lakhs)	
Statement of changes in Equity for the period ending on March 31, 2021	

A. Equity Share Capital

Share Capital as on 31.03.2020	Changes in equity share capital during the period	Share Capital as on 31.03.2021
597.37	-	597.37

B. Other Equity

Particulars	Share Application money pending allotment	Retained Earnings	Other items	Total
Other Equity as on 31.03.2020	-	2,228.77	-	2,228.77
Changes in Accounting Policy	-	-	-	-
Dividend	-	-	-	-
Transfer to retained earnings	-	(3.80)	-	(3.80)
Any other Changes	-	-	-	-
Other Equity as on 31.03.2021	-	2,224.98	-	2,224.98

Sd/-



Sd/-

